

How soon can I use my Overdraft Privilege?

We will advise you 30 or more days after your account is opened that you may use the overdraft privilege service. This is provided you have maintained satisfactory activity in the account, including regular deposits, consistent with our internal standards for new account types that may offer Overdraft Privilege. Once you are notified your Overdraft Privilege limit is available to you, it may continue to be available provided you maintain the account in "good standing" as defined in this brochure.

What are some other ways I can cover overdrafts at Fifth District Savings Bank?

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all checks, debit card purchases and ATM withdrawals in your check register, reconcile your check book regularly and manage your finances responsibly. However, if a mistake occurs, Fifth District Savings Bank offers additional ways to cover overdrafts in addition to Overdraft Privilege.

Ways to Cover Overdrafts at Fifth District Savings Bank	Example of Associated Rates and Fees ¹
Good account management	\$0
Link to savings account (sweep)	\$10 transfer fee ²
Overdraft Privilege	OD Paid Item fee of \$32/item

1) This information is effective as of March 2017 and is provided as examples. 2) The number of transfers allowed from a savings account each month may be limited and additions fees/consequences for exceeding this limit may apply.

What if I do not want to have Overdraft Privilege on my account?

If you would like to have this service removed from your account, please call (504) 363-6513.

Overdraft Privilege Customer Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you (i.e. signature-based point of sale transactions); (3) the return of unpaid items deposited by you; (4) Bank service charges; or (5) the deposit of items which, according to the Bank's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all Bank fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; (3) have no legal orders, levies or liens against your account; and (4) your loan with Fifth District is not 60 or more days past due.

In the normal course of business, we generally pay electronic transactions first and then checks low to high, per the Bank's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day for which you will be charged our OD Paid Item fee of \$32 for each overdraft item paid.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the Bank's OD Paid Item fee of \$32 per item will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or, if based upon our review of your account management, we determine that you are using Overdraft Privilege excessively or seem to be using Overdraft Privilege as a regular line of credit. You will be charged a NSF Return Item fee of \$32 for each item returned.

You will be promptly notified of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our OD Paid Item fee of \$32 and/or a NSF Return Item fee of \$32 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

Overdraft Privilege should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your check book regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call (504) 363-6513.

Please note that your Overdraft Privilege limit may be available for each item paid under the limit created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, or automatic bill payment and recurring debit card payment. At your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees. When you ask for your account balance, please remember the amount we show you does not include your Overdraft Privilege limit.

LIMITATIONS: Overdraft Privilege is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal use. Fifth District Savings Bank reserves the right to limit participation to one account per household and to suspend, revoke, or discontinue this service without prior notice. Unless we advise you differently or you request this service be removed from your account, your limit will be made available to cover overdrafts again after you bring your account to a positive end-of-day balance.

Fifth District Savings Bank Branch Locations

ALGIERS
4000 General DeGaulle Dr.

MARRERO
4800 10th Street
2476 Barataria Blvd.

WESTWEGO
1317 Westbank Expy.

METAIRIE
4526 West Esplanade Ave.

MANDEVILLE
4650 Highway 22

www.fifthdistrict.com
504-362-7544

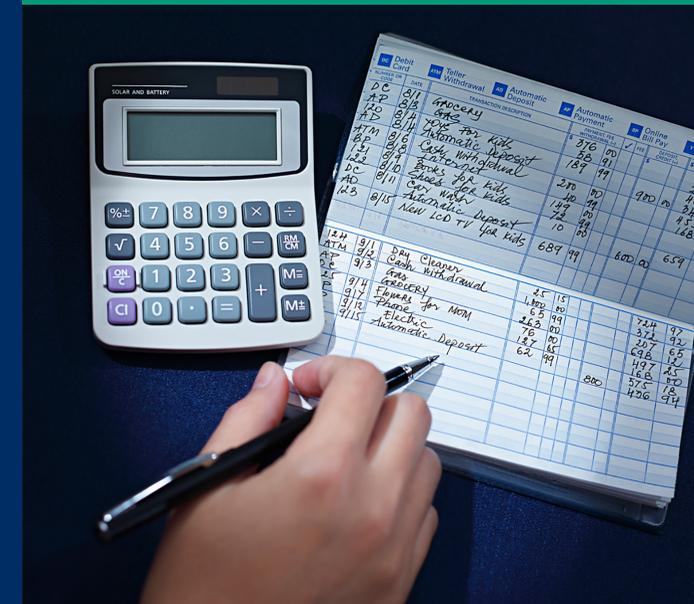
FIFTH DISTRICT SAVINGS BANK

Member
FDIC



FIFTH DISTRICT SAVINGS BANK

Overdraft Privilege



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Fifth District Savings Bank, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we understand mistakes happen.

That's why we provide Overdraft Privilege, a special overdraft service for Fifth District Savings Bank's customers.



What is Overdraft Privilege?

Overdraft Privilege is a discretionary overdraft service requiring no action on your part that provides you a safety net up to an automatically assigned overdraft limit.

Your Overdraft Privilege limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment. At your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit.

How does Overdraft Privilege work?

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy.

For Overdraft Privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; (3) there are no legal orders, levies or liens against your account; and (4) your loan with Fifth District is not 60 or more days past due.

Please note that the amount of the overdraft plus our Overdraft (OD) Paid Item fee of \$32 for each item will be deducted from your overdraft limit. If the item is returned, the NSF Return Item fee of \$32 will be deducted from your account. No interest will be charged on the overdraft balance.

Please refer to the Overdraft Privilege Customer Policy for additional details.

How do I know when I use the overdraft limit?

You will receive an overdraft notice each time items are paid, including fees. You will need to subtract the total fees when balancing your checkbook.

What is my Overdraft Privilege limit? If I have two checking accounts, can I get Overdraft Privilege on both?

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

\$300 Limit

- Totally Free Checking
- Easy Interest Checking
- Fabulous 50 Checking
- Economy Checking

\$500 Limit

- Premium Interest Checking
- NOW Checking
- Homeowner's Checking
- Senior Checking

What if I go beyond my Overdraft Privilege limit?

Overdrafts above and beyond your established Overdraft Privilege limit may result in checks or other items being returned to the payee. The NSF Return Item fee of \$32 will be charged per item and assessed to your account. An OD/NSF notice will be sent to notify you of items paid and/or returned.

How quickly must I repay my Overdraft Privilege?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Fifth District Savings Bank informing you that your Overdraft Privilege limit has been suspended and additional items will be returned. Unless we advise you differently or you request this service be removed from your account, your limit will be made available to cover overdrafts again after you bring your account to a positive end-of-day balance.

What does my Overdraft Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our OD Paid Item fee of \$32 for each overdrawn item created by a traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment. If you have requested us to do so, we may authorize and cover ATM transfers or withdrawals and everyday debit card purchases. For example, three paid items in one day will result in \$96 in OD Paid Item fees. To help you manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees.

What are some of the ways I can access my Overdraft Privilege limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Overdraft Privilege limit and indicates whether or not this limit will be reflected in the balance provided.

Access points	Is my Overdraft Privilege available?	Does the balance provided reflect my Overdraft Privilege limit?
Teller	Yes	No
Writing a Check	Yes	N/A
Debit Card (recurring)	Yes	N/A
Debit Card (everyday)	No**	N/A
ATM Withdrawal	No**	No
ACH-Auto Debit	Yes	N/A
Online Banking	No	No
Bill Pay	Yes	N/A
Telephone Banking	No	No

***Overdraft Privilege service will be made available for ATM or everyday debit card transactions upon your request. Call (504) 363-6513 or visit one of our branches to arrange for your ATM and debit card coverage.*